

MARKET NERVOUS AND UNSETTLED

STOCKS WERE ARRESTED

New York Cotton Closed Steady, Net Unchanged Five Points Lower; Spots Ten Points Down

(By the Associated Press.) New York, March 16.—The cotton market was nervous and unsettled today but heavy realizing sales appeared to be readily absorbed after an early decline and the loss was partly recovered with the close steady, net unchanged to 5 points lower. The opening was steady at a decline of 5 1/2 points and active months sold 8 to 12 points net lower during the early trading owing to lower cables than looked for, less favorable advices as to the prospects for an immediate settlement of the English labor troubles, vague rumors of possible European political complications and reports of more favorable weather in the South. The possibility of a domestic coal strike also tended to unsettle the confidence of recent buyers and probably added somewhat to the volume of offerings which came chiefly from Wall Street and commission houses, and which were supposed to represent profit-taking on purchases of the early week or liquidation for week-end.

Foreign houses and leading bull brokers were buyers on the decline and following the western belt forecast for generally unsettled weather with rain tomorrow in Texas, the market firmed up from the lowest on covering. Closing prices were within a point or two of the best with the active months one to four points under the closing figures of last night. The outlook was for clear and colder weather in the eastern belt today and tomorrow but the low barometer noted in extreme northwest yesterday morning, appeared to be working eastward, inspiring private predictions of unsettled weather over the South early next week. This probably encouraged buying on the decline in connection with bullish reviews of the domestic goods situation, reports of continued steady Southern interior markets and claims that the recent wet weather will prevent any farm work of consequence for sometime to come. Some private cables from Liverpool predicted that final negotiations for the settlement of English labor troubles might inspire confidence for the next week.

Receipts at all ports today, 21,121 bales, against 21,801 last week and 7,593 last year. Receipts at New Orleans, 2,572 bales, against 3,115 last year; at Houston, 3,526 bales, against 1,911 last year, and at Galveston, 3,822 bales, against 2,981 last year.

Cotton spot closed quiet, 10 points lower; middling uplands, 10.65; middling gulf, 10.90; no sales.

Cotton futures closed steady.

Table with columns: Month, Open, High, Low, Close. Rows for Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sept, Oct, Nov, Dec.

Raleigh Cotton Market. (Reported by Parker Bros. and Co.) Receipts yesterday, 65 bales. Good middling, 10 3/4. Strict middling, 10 3/8. Middling, 10 1/2. Low grades, 9 @ 1 1/2.

New York Dry Goods. New York, March 16.—Cotton goods are in active demand with prices firmly based on 3 3/4c. for regular print cloths and 6c. for 4-yard sheetings. Many staple cloths are held at value. Jobbers are doing a steady and satisfactory trade in other departments. Yarns rule firm.

New York Money. New York, March 16.—Money on call, nominal. Time loans, firm; sixty days, 3 @ 3 1/4 per cent; ninety days, 3 1/2 @ 3 3/4; six months, 3 1/2 @ 3 3/4. Prime mercantile paper, 4 @ 4 1/2 per cent; sterling exchange firm, with actual business in bankers' bills at 48 1/2 for sixty day bills and at 48 1/2 for demand; commercial bills, 48 1/2; Mexican dollars, 47.

New York Live Stock. New York, March 16.—Beeves—Steady. Dressed, 9 @ 12 1/2; calves, common to prime, veals, 6.00 @ 10.00; culls, 4.50 @ 5.50; city dressed, 12 @ 16; per lb.; country dressed, 10 @ 12. Sheep and Lambs—Sheep, 4.00 @ 4.50; culls, 3.00 @ 3.50; lambs, 6.00 @ 7.50; culls, 5.00 @ 5.75. Hogs—Medium weight, Pennsylvania, sold at 7.20; pigs, 6.25.

UPWARD MOVEMENT STOPPED BY ALARMIST NOTE FROM LONDON; BONDS IRREGULAR.

(By the Associated Press.) New York, March 16.—An alarmist note from London hinting at some grave international crisis, probably was responsible for the arrest in the upward movement of our stock market today. This note intimated some danger to the peace of Europe, and was supposed to deal more directly with relations between Russia and Austria. Local bankers with influential foreign connections professed ignorance on the subject, but freely admitted that political and industrial conditions in England and on the Continent are not altogether hopeful at this time.

Opening prices here recorded one point loss and in Atchison, Southern Pacific, Amalgamated Copper and Anaconda Copper. Later Erie, common, U. S. Steel, and other recently active issues declined abruptly, while Illinois Central fell three points, on doubts as to whether the dividend would be maintained.

Low priced railway issues and minor industrials were relatively stronger than standard stocks.

The bank statement was interesting chiefly for an actual decrease in loans.

The bond market today was irregular in keeping with the movement in securities. Total sales (par value) \$1,261,000.

U. S. registered 2 1/2's and 4's advanced 1/8 per cent and the 2's, coupon, 1/4 per cent on call during the week.

Total sales of stocks for the day were 363,800 shares, including the following: Amalgamated Copper, 39,100; Sugar, 2,600; Tobacco, 200; Tobacco preferred, 100; Atlantic Coast Line, 200; Chesapeake and Ohio, 400; Erie, 49,900; Louisville and Nashville, 500; Norfolk and Western, 1,300; Reading, 35,000; Sloss-Sheffield, 500; Southern Railway, 3,000; Southern Railway preferred, 500; Union Pacific, 32,800; U. S. Steel, 69,300; Virginia-Carolina Chemical, 600.

Table of stock prices under the heading 'STOCKS'. Lists various companies like Amalgamated Copper, Am. Agricultural, Am. Beet Sugar, etc., with their respective prices.

Table of stock prices for various companies including Rock Island Co., St. Louis and San Fran. 2d pfd., St. Louis Southwestern, etc.

Liverpool Cotton.

Liverpool, March 16.—Close: Cotton spot quiet, prices 5 points lower. American middling, fair, 6.77; good middling, 6.39; middling, 6.13; low middling, 5.83; good ordinary, 5.45; ordinary. The sales of the day were 5,000 bales, of which 500 were for speculation and export and included 4,500 American. Receipts, 15,000 bales, including 7,900 American.

Futures opened easier and closed barely steady. March, 5.87 1/2; April-May, 5.87; May-June, 5.87; June-July, 5.86; July-August, 5.85; August-September, 5.81; September-October, 5.76 1/2; October-November, 5.73 1/2; November-December, 5.71; December-January, 5.70 1/2; January-February, 5.70 1/2; February-March, 5.71 1/2; March-April, 5.7 1/2.

Naval Stores.

Wilmington, N. C., March 16.—Spirits turpentine, 48 1/4; no receipts. Rosin, steady, 6.00; no receipts. Tar, firm, 1.90; receipts, 32 barrels. Crude turpentine, firm, 3.50, 4.50 and 4.50; no receipts.

Charleston, S. C., March 16.—Turpentine, firm, 49 @ 49 1/2. Rosin, firm. Quote: B, 6.85; E, 6.92 1/2 @ 6.95; F and G, 6.97 1/2; H, 7.00; I, 7.02 1/2; K, 7.07 1/2; M, 7.27 1/2; N and W, 7.32 1/2; Ww, 7.42 1/2.

Savannah, Ga., March 16.—Turpentine, firm, 48 1/2 @ 48 1/2; sales, 166; receipts, 69; shipments, none; stock, 10,414.

Rosin, firm; sales, 1,224; receipts, 393; shipments, 100; stock, 80,612. Quote: B, 6.87 1/2; D, 6.92 1/2; E, 6.95; F and G, 7.00; H and I, 7.02 1/2; K, 7.05; M, 7.25; N, 7.30; W, 7.35; Ww, 7.40.

Baltimore Grain.

Baltimore, March 16.—Wheat—Steady; spot, contract, 1.01. Corn—Easier; spot, contract, 69 1/2. Oats—Steady. Rye—Nominal; No. 2, Western domestic, 98 @ 99.

Norfolk Peanut Market.

Official wholesale quotations. The prices are strictly wholesale (job and car lots) and represent prices on actual sales yesterday. Market steady. Blue Eye peas, 3 1/2 @ 3 3/4. Strictly prime, 3 1/2 @ 3 3/4. Prime, 3 1/2 @ 3 3/4. Machine-picked, 3 1/4 @ 3 1/2. Spanish, per bu., 85 @. Black Eye peas, 4.50 @. Blacks, 1.50 @ 1.75. Clays, 1.50 @ 1.75.

New York Provisions.

New York, March 16.—Flour—Quiet and barely steady. Spring patents, 5.25 @ 5.50; winter straights, 4.25 @ 4.40; winter patents, 4.50 @ 4.80; spring clears, 4.25 @ 4.50. Rye Flour—Steady, 4.85 @ 5.25. Cornmeal—Steady. Rye—Quiet. Barley—Quiet. Wheat—Spot, firm; No. 2, red, 1.03 1/2, in elevator, export basis, to arrive, and 1.05 1/2, for, about; No. 1 Northern, Duluth, 1.17 1/2, for, about; opening navigation. Options 1/8 net advance to 1/8 decline; May, 1.05 1/2-1.06; July, 1.03 1/2. Corn—Spot, steady; No. 2, 78 1/2, in elevator, domestic basis, to arrive, and export, 73 1/2, for, about. Futures, nominal. Oats—Spot, quiet; standard, white, 57, in elevator; No. 2, 59 1/2. Options nominal. Pork—Firm. Beef—Steady. Cut Meats—Steady. Petroleum—Steady. Lard—Firm. Tallow—Quiet. Wool—Steady. Rosin—Steady. Turpentine—Steady. Rice—Firm. Molasses—Steady. Sugar—Raw, steady; refined, 4 1/2 cts. Coffee—Futures steady, net two points lower to three points up. Spot, quiet; Rio No. 7, 14 1/2 @ 14 1/2; Santos No. 4, 15 1/2; Mild, quiet; Cordova, 16 @ 18 1/2, nominal. Potatoes—Firm. Cabbages—Firm. Freights—Unchanged. Peanuts—Unchanged. Butter—Unchanged. Eggs—Firm.

Western Grain. Chicago, March 16.—Vague hints of trouble ahead of British government served today to make sellers of wheat cautious. As a result the market closed steady with prices the same as last night to 1/2 advance. Latest trading in corn, wheat, oats and a shade to 1/2 to 1/8, and hog products varying from unchanged to 1/2 up.

CHICAGO LIST.

Table of Chicago market prices for WHEAT, CORN, OATS, PORK, LARD, and SHORT HIRMS.

CHICAGO CASH GRAIN.

Table of Chicago cash grain prices for WHEAT and CORN.

Chicago Live Stock.

Chicago, March 16.—Cattle—Receipts, 200; market, steady. Beeves, 5.00 @ 8.80; Texas steers, 4.60 @ 6.00; Western steers, 5.00 @ 7.00; stockers and feeders, 4.10 @ 6.00; cows and heifers, 2.30 @ 6.65; calves, 5.75 @ 8.25. Hogs—Receipts, 10,000; market, mostly 10c. lower. Light, 6.70 @ 7.00; mixed, 6.70 @ 7.05; heavy, 6.70 @ 7.60; rough, 6.70 @ 6.80; pigs, 4.80 @ 6.00. Bulk of sales, 6.80 @ 7.00. Sheep—Receipts, 1,000; market, steady. Native, 3.70 @ 5.60; Western, 4.25 @ 5.60; yearlings, 5.00 @ 6.40; lambs, native, 5.25 @ 7.50; Western, 5.75 @ 7.60.

Cotton Receipts.

New York, March 15.—The following are the total net receipts of cotton at all ports since September 1st: Galveston, 2,185,611; New Orleans, 1,429,892; Mobile, 345,975; Savannah, 2,148,681; Charleston, 386,019; Wilmington, 488,781; Norfolk, 631,055; Baltimore, 92,819; New York, 4,527; Boston, 44,655; Newport News, 21,071; Philadelphia, 632; San Francisco, 172,219; Brunswick, 374,925; Port Townsend, 190,294; Pensacola, 179,952; Portland, Ore., 162,942; Port Arthur, 162,942; Jacksonville, 49,965; Eagle Pass, Texas, 1,000; El Paso, Texas, 1,000; Laredo, Texas, 1,000; Georgetown, 769; Guifport, 570,619; Texas City, 570,619; Minor Ports, 1,476.

Weekly Interior Cotton Totals.

Table showing weekly interior cotton totals for various towns including Towns, Tons, and Middling prices.

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Unless a mark is personally inter-posed in a price hereafter, it is not to be taken as a bid.